



Arkansas

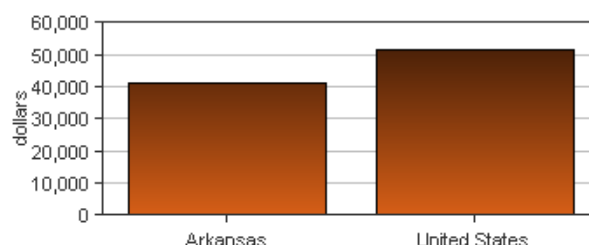
*Personal income last published on
September 25, 2018.*

The population of Arkansas in 2017 was 3,004,279. Its rank was 32nd in the nation.

Per Capita Personal Income

In 2017, Arkansas had a per capita personal income (PCPI) of \$41,046. This PCPI ranked 45th in the United States and was 79 percent of the national average, \$51,640. The 2017 PCPI reflected an increase of 3.3 percent from 2016. The 2016-2017 national change was 3.6 percent. In 2007, the PCPI of Arkansas was \$31,062 and ranked 48th in the United States. The 2007-2017 compound annual growth rate of PCPI was 2.8 percent. The compound annual growth rate for the nation was 2.6 percent.

Per Capita Personal Income, 2017



Per Capita Income as a Percent of the United States



Personal Income

In 2017, Arkansas had a personal income of \$123,313.4*. This personal income ranked 34th in the United States. In 2007, the personal income of Arkansas was \$88,484.9* and ranked 33rd in the United States.

**Personal income estimates are in millions of dollars, not adjusted for inflation.*

	2016-2017 percent change	2007-2017 CAGR
Arkansas	3.8 %	3.4 %
U.S.	4.4 %	3.4 %

CAGR: compound annual growth rate

Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Arkansas.

2016-2017 percent change

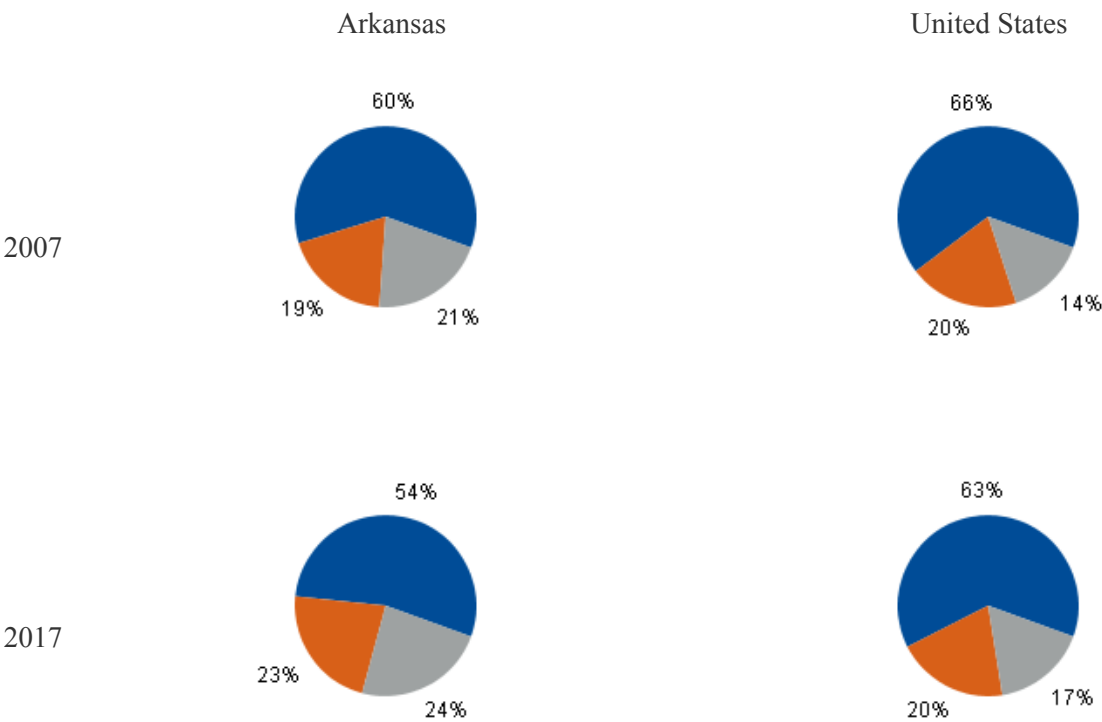
	Arkansas	U.S.
Net earnings	3.9 %	4.7 %
Dividends, interest, and rent	5.5 %	4.7 %
Personal current transfer receipts	2.1 %	2.9 %

2007-2017 CAGR

	Arkansas	U.S.
Net earnings	2.2 %	3.0 %
Dividends, interest, and rent	5.0 %	3.6 %
Personal current transfer receipts	4.8 %	5.2 %

CAGR: compound annual growth rate

Percent Contribution to Personal Income



- Net earnings by place of residence
- Dividends, interest, and rent
- Personal current transfer receipts

Gross Domestic Product (GDP) by State

In 2017, Arkansas current-dollar GDP was \$122,703.5 million and ranked 34th in the United States. In 2007, Arkansas GDP was \$96,948.2 million and ranked 34th in the United States.

In 2017, Arkansas real GDP grew 0.3 percent; the 2016-2017 national change was 2.2 percent. The 2007-2017 compound annual growth rate for Arkansas real GDP was 0.7 percent; the compound annual growth rate for the nation was 1.5 percent.

GDP by State for Industries

In 2017, the largest industry in Arkansas was finance, insurance, real estate, rental, and leasing. This industry accounted for 14.6 percent of Arkansas GDP and had a 5.4 percent real decline. The second largest industry was government and government enterprises, which accounted for 13.0 percent of Arkansas GDP and had a 0.4 percent real decline.

The largest contributor to real GDP growth in Arkansas was professional and business services. This industry accounted for 0.59 percentage point of the total growth in real GDP. The second largest contributor was nondurable goods manufacturing. This industry accounted for 0.29 percentage point of the total growth in real GDP.*

** The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2017

